Strategy·ESG Committee

Regulations

March 26, 2025

SK 에코플랜트

(Enacted on March 26, 2021)

(First Amendment on May 27, 2021)

(Second Amendment on March 25, 2022)

(Third Amendment on March 26, 2025)

Chapter 1. General Rules

Article 1【Purpose】

The purpose of these regulations is to define the operational rules for the Strategy·ESG Committee (the "Committee"), which was formed pursuant to the Articles of Incorporation and the Board of Directors Regulations of SKecoplant Co., Ltd. (the "Company").

Article 2【Scope】

These regulations govern the matters related to the Committee, except for those specified in relevant laws, the Articles of Incorporation, and the Board of Directors Regulations.

Article 3【Roles】

The Committee is responsible for reviewing and discussing the strategies and material facts related to the strategy, environment, social value, corporate governance, as well as the company's financial and non-financial risks.

Chapter 2. Composition

Article 4【Composition】

① The Board of Directors is responsible for appointing and dismissing members of the Committee ("member").

② The Committee is required to have at least two independent directors, and the majority of its members must be independent directors.

Article 5【Chairman】

① The Committee's Chairman is appointed through a resolution passed by the Committee.

② The Chairman acts as the representative of the Committee and is responsible for presiding over its meetings.

③ In the absence of the Chairman, a member designated by the Committee assumes the Chairman's responsibilities. For meetings to appoint Committee members, the most senior member chairs the meetings.

Chapter 3. Meeting

Article 6【Convocator】

① The Chairman of the Committee is responsible for convening its meetings. If the Chairman is absent, the members assume the Chairman's responsibilities in the order specified in Chapter 3, Article 5.

② Members may request that the Chairman convene a meeting by providing an explanation of the agenda items and reasons for the meeting. The Chairman will convene the meeting unless there is a justifiable reason to refuse the request.

Article 7【Procedures for Convocation, etc.】

① Members shall be notified of the date, agenda items, and location of Committee meetings at least three days in advance. In the case of an emergency, this notification period may be shortened.

② A meeting may be held without following the procedures outlined in Chapter 1 if all members of the Committee give their consent.

③ All or some members of the Committee may participate in a resolution by means of communication that transfers sound, without physically attending the meeting. This is considered equivalent to in-person attendance.

④ Directors who are not members of the Committee are permitted to attend its meetings and set forth their opinions.

⑤ For the review and discussion of the Committee, either Chapter 3 or Chapter 4 shall be applied.

Article 8【Review and Discussion, etc.】

① The Committee conducts reviews and discussions on the following matters from an ESG perspective.

1. Business plans over the mid- to long-term period
2. Establishment and assessment of annual business plans
3. Key investment plans
4. Requirements for improving governance
5. Plans to put human rights management and ethical management into action
6. Activities to promote social value creation
7. Plans to manage financial and non-financial risks and measures to prevent these risks
8. Other management matters related to the significant effects of the company's strategy and assessment
9. Matters submitted for discussion by the Chairman or the company, including social issues that may impact the company’s business operations.
10. Requirements to follow the Subparagraph 1 or 9

② (Deleted all, Mar 26, 2025)

Article 9【Hearing of Concerned Parties' Opinions, etc.】

The Committee may carry out the tasks specified in the following Subparagraphs as needed and is authorized to seek advice from experts, at the Company's expense, through a resolution passed by the Committee.

1. Requests for relevant materials from employees

2. Attendance of external personnel at meetings, their expression of opinions, and the hearing of their opinions

3. Requirements to follow the Subparagraph 1 and 2

Article 10【Duties of Reporting to the Board of Directors】

The Committee is responsible for compiling general information about its review and discussion activities and reporting it to the Board of Directors on a semi-annual basis.

Article 11【Minutes】

① The Committee shall prepare minutes to document the proceedings of its meetings.

② The minutes shall contain the agenda items, a summary of the proceedings and their outcomes, and the objectors and grounds for their objection. And the members present at the meeting shall write their names and affix their seals or signatures.

Chapter 4. Supplementary Rules

Article 12【Secretariate, etc.】

The Secretariat of the Board of Directors is responsible for managing the Committee's operations. Depending on the nature of the agenda items being addressed by the Committee, the issues may be handled by the department responsible for strategic planning, the department responsible for finance and accounting, the departments responsible for environment, safety, and health affairs, or the department responsible for promoting social value (SV) creation.

Article 13【Initiation and Termination of Regulations】

The initiation and termination of these regulations are decided by a resolution adopted by the Board of Directors.

Additional Rules (March 26, 2021)

(Date of enforcement) These regulations will take effect from March 26, 2021.

Additional Rules (May 27, 2021)

(Date of enforcement) These amended regulations will come into force from May 27, 2021.

Additional Rules (March 25, 2022)

(Date of enforcement) These amended regulations will come into force from March 25, 2022.

Additional Rules (March 26, 2025)

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